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King's Flair International (Holdings) Limited

科勁國際(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6822)

CHANGE IN BOARD LOT SIZE

The Board wishes to announce that the board lot size of the Shares for trading on the Stock Exchange will be changed from 4,000 Shares to 2,000 Shares with effect from 9:00 a.m. on Monday, 10 April 2017. The expected timetable for such change in board lot size is set out in the main text below.

Shareholders may submit their Existing Share Certificates in board lot of 4,000 Shares each to the Share Registrar in exchange for New Share Certificates in board lot of 2,000 Shares each free of charge between 9:00 a.m. and 4:30 p.m. on any Business Day from Friday, 24 March 2017 to Monday, 8 May 2017 (both days inclusive).

The Board wishes to announce that the board lot size of the Shares for trading on the Stock Exchange will be changed from 4,000 Shares to 2,000 Shares with effect from 9:00 a.m. on Monday, 10 April 2017.

The Shares are currently traded in board lot of 4,000 Shares each and the market value of each board lot of the Share is HK\$5,080 (based on the closing price of HK\$1.27 per Share as quoted on the Stock Exchange as at the date of this announcement). The change in board lot size will not affect any of the relative rights of the Shareholders. The Board is of the view that the reduction in board lot size of the Shares may enable the Company to attract more investors, which may improve the liquidity of the Shares and broaden the Company's shareholder base. Accordingly, the Board considers that the change in board lot size is in the interests of the Company and the Shareholders as a whole.

Upon the change in board lot size becoming effective, the Shares will be traded in board lot of 2,000 Shares each and the estimated market value per each board lot of the Shares will be HK\$2,540 (based on the closing price of HK\$1.27 per Share as quoted on the Stock Exchange as at the date of this announcement).

As no odd board lot size of the Shares will be created as a result of the change in board lot size (other than those already existed before such change becoming effective), no odd lot arrangement to match the sales and purchase of odd lots will be made.

Set out below is the expected timetable for the change in board lot size:

EXPECTED TIMETABLE

Event	Date (<i>Note</i>) 2017
First day for free exchange of Existing Share Certificates in board lot of 4,000 Shares each for New Share Certificates in board lot of 2,000 Shares each	Friday, 24 March 2017
Last day for trading of the Shares in board lot of 4,000 Shares in the original counter.	Friday, 7 April 2017
Effective date of the change in board lot size from 4,000 Shares to 2,000 Shares	Monday, 10 April 2017
Original counter for trading in the Shares in board lot of 4,000 Shares each becomes counter for trading in the Shares in board lot of 2,000 Shares each	9:00 a.m. on Monday, 10 April 2017
Temporary counter for trading in the Shares in board lot of 4,000 Shares each opens.	9:00 a.m. on Monday, 10 April 2017
First day of parallel trading in Shares (in new board lot of 2,000 Shares each and old board lot of 4,000 Shares each).	9:00 a.m. on Monday, 10 April 2017
Temporary counter for trading in the Shares in old board lot of 4,000 Shares each close	4:00 p.m. on Thursday, 4 May 2017
Last day of parallel trading in Shares (in new board lot of 2,000 Shares each and old board lot of 4,000 Shares each)	4:00 p.m. on Thursday, 4 May 2017

Event**Date (Note)
2017**

Last day for free exchange of the Existing Share Certificates in board lot of 4,000 Shares each for New Share Certificate in board lot of 2,000 Shares each 4:30 p.m. on Monday, 8 May 2017

Note: All dates and times refer to Hong Kong local dates and times.

EXCHANGE OF NEW SHARE CERTIFICATES

Shareholders may submit their Existing Share Certificate(s) in board lot of 4,000 Shares each to the Share Registrar at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong, in exchange for New Share Certificates in board lot of 2,000 Shares each free of charge between 9:00 a.m. and 4:30 p.m. on any Business Day from Friday, 24 March 2017 to Monday, 8 May 2017 (both days inclusive), after which any exchange of share certificates will only be accepted on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each New Share Certificate issued or each Existing Share Certificate submitted, whichever number of share certificate involved is higher. It is expected that the New Share Certificates will be available for collection from the Share Registrar by the Shareholders within 10 Business Days after delivery of the Existing Share Certificates to the Share Registrar for exchange purpose.

As from Monday, 10 April 2017, all New Share Certificates will be issued in board lot of 2,000 Shares each (except for odd lots or where the Share Registrar is otherwise instructed). All Existing Share Certificates in board lot of 4,000 Shares each will continue to be good evidence of legal title to such Shares and be valid for transfer, delivery and settlement purposes. Save and except for the change in the number of Shares for each board lot, the New Share Certificate will have the same format and colour (in green) as the Existing Share Certificates.

DEFINITIONS

In this announcement, the following expressions have the following meanings unless the context requires otherwise:

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| “Board” | the board of Directors |
| “Business Day” | a day on which the Stock Exchange is open for business of dealing in securities |
| “Company” | King’s Flair International (Holdings) Limited, a company incorporated in the Cayman Islands with limited liability and whose Shares are listed on the Stock Exchange |
| “Director(s)” | the director(s) of the Company |

“Existing Share Certificate(s)”	existing certificate(s) of Shares in green colour in board lot(s) of 4,000 Shares
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“New Share Certificate(s)”	new certificate(s) of Shares in green colour in board lot(s) of 2,000 Shares
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Share Registrar”	Tricor Investor Services Limited, the Company’s Hong Kong branch share registrar and transfer office
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
King’s Flair International (Holdings) Limited
Wong Siu Wah
Chairman and Executive Director

Hong Kong, 17 March 2017

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Wong Siu Wah, Ms. Wong Fook Chi, and Mr. Wong Ying Wai Dennis; and three independent non-executive directors, namely Dr. Lau Kin Tak, Mr. Anthony Graeme Michaels and Ms. Leung Wai Ling, Wylie.